

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

2021-22

PAN AAICP1418N

Name PKS CONCLAVE PRIVATE LIMITED

Address 29, INDRANI PARK CHARU MARKET, TOLLYGUNGE, KOLKATA, 32-West Bengal, 91-INDIA, 700033

Status Pvt Company

Form Number

ITR-6

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number 281691220030322

Taxable Income and Tax details	Current Year business loss, if any	1	35,472
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10,000
	(+) Tax Payable / (-) Refundable (6-7)	8	(-) 10,000
	Dividend Tax Payable	9	0
Dividend Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by PKS CONCLAVE PRIVATE LIMITED in the capacity of Director having

PAN AFSPP0696J from IP address 10.1.213.135 on 03-Mar-2022 DSC Sl.No & Issuer 22244503

& 22244503CN=e-Mudhra Sub CA for Class 3 Individual 2014.OU=Certifying Authority.O=eMudhra Consumer Services Limited.C=IN

System Generated

Barcode/QR code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**PKS CONCLAVE PRIVATE LIMITED**

**AUDITED STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2021**

**V. N. PUROHIT & CO.**  
*Chartered Accountants*

"Diamond Chambers", Suit # 4G, 4th Floor, Block - III, 4 Chowringhee Lane, Kolkata - 700 016  
Tel.: 033-4001 4849/4850, Fax: 91-33-4001 4850, Email: [vnpkolkata@vnpaudit.com](mailto:vnpkolkata@vnpaudit.com)  
Website: [www.vnpaudit.com](http://www.vnpaudit.com)



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS

Diamond Chambers  
Suit No. 4G, 4th Floor, Unit - III  
4, Chowringhee Lane, Kolkata - 700016  
Phone : (033) 4001 4849 / 4850  
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## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
PKS CONCLAVE PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of PKS CONCLAVE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit and Loss for the year then ended, and notes to financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, the loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



BRANCHES

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## Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement, individually or in aggregate, makes it probable that the economic decision of reasonable knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and, (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

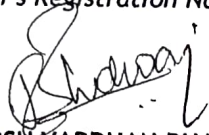
1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act. On the basis of explanation given and records available before us, the Order is not applicable on the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Clause (i) of sub-section (3) of section 143 of the Act does not apply to the Company in terms of Notification dated 13<sup>th</sup> June 2017 issued by Govt. of India, Ministry of Corporate Affairs. Hence, there is no requirement to report on the adequacy of the Company's internal financial controls system and the operating effectiveness of such controls.
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For V. N. PUROHIT & CO.  
Chartered Accountants  
Firm's Registration No. 304040E



**HARSH VARDHAN BHARDWAJ**  
Partner  
Membership No. 067993  
UDIN: 21067993AAAAOC3502

Kolkata  
The 3<sup>rd</sup> day of November, 2021.

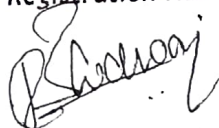


**PKS CONCLAVE PRIVATE LIMITED**  
**29, Indrani Park, Kolkata-700033**  
**Balance Sheet as at 31st March, 2021**

Particulars	Note No	31st March 2021	31st March 2020
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	(13,22,275)	(12,76,803)
<b>Non-Current Liabilities</b>			
Investment by Venture Capitalist	4	2,49,20,000	1,47,20,000
<b>Current Liabilities</b>			
Other current liabilities	5	57,19,263	40,22,330
<b>Total</b>		<b>2,94,16,988</b>	<b>1,75,65,527</b>
<b>II. ASSETS</b>			
<b>Current assets</b>			
Inventories	6	2,72,17,555	1,59,87,460
Cash and Bank balance	7	3,47,092	4,25,945
Short-term loans and advances	8	16,08,300	9,08,800
Other Current Assets	9	2,44,041	2,43,322
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	1 to 21		
<b>Total</b>		<b>2,94,16,988</b>	<b>1,75,65,527</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For V. N. Purohit & Co.  
Chartered Accountants  
Firm Registration Number: 304040E

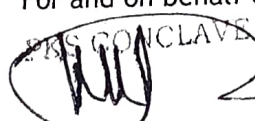


(Harsh Vardhan Bhardwaj)  
Partner  
Membership Number: 067993

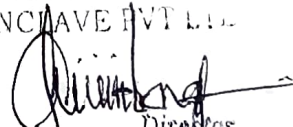
Place: Kolkata  
Date : The 3rd day of November, 2021



For and on behalf of the Board

PKS CONCLAVE PVT LTD  
  
Director  
(KALYAN KUMAR PAUL)

Director  
PKS CONCLAVE PVT LTD

  
Director  
(SANCHAYAN AVIJIT BAGCHI)

Director

**PKS CONCLAVE PRIVATE LIMITED**

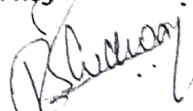
29, Indrani Park, Kolkata-700033

Statement of Profit and Loss for the year ended 31st March, 2021


Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. Revenue from operations		25,00,000	-
II. Other Income		70,000	-
<b>III. Total Revenue</b>	<b>(I + II)</b>	<b>25,70,000</b>	
<u>IV. Expenses:</u>		<b>88,00,000</b>	-
Purchases		23,25,180	-
Cost of Flat Sold	10	(88,00,000)	-
Changes in Inventories	11	1,74,000	1,82,100
Employee benefit expense		-	3,00,000
Director Remuneration	12	1,16,292	1,39,726
Administrative & Establishment Expenses		26,15,472	6,21,826
<b>IV. Total Expenses</b>			
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(45,472)	(6,21,826)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)	(V - VI)	(45,472)	(6,21,826)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)	(VII - VIII)	(45,472)	(6,21,826)
X. Tax expense:		-	-
(1) Current tax		-	-
(2) Income Tax Adjustment for Earlier Years		-	-
		(45,472)	(6,21,826)
XI. Profit/(Loss) for the period	(IX - X)		
XII. Earning per equity share:	13	(4.55)	(62.18)
(1) Basic	13	(4.55)	(62.18)
(2) Diluted			
<b>Significant Accounting Policies &amp; Notes on Accounts</b>		1 to 21	

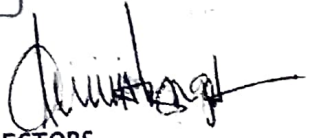
The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For V. N. Purohit & Co.  
Chartered Accountants  
Firm Registration Number: 304040E

  
(Harsh Vardhan Bhardwaj)  
Membership Number: 067993



PKS CONCLAVE PVT LTD  
  
Director

  
**DIRECTORS**

Place: Kolkata  
Date : The 3rd day of November, 2021



## PKS CONCLAVE PRIVATE LIMITED

29, Indrani Park, Kolkata-700033

Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2019

### COMPANY OVERVIEW

PKS CONCLAVE Private Limited ('the Company') is engaged in the business of Construction of Buildings.

### BASIS OF PREPARATION

The financial statements are prepared in accordance with the historical cost convention and the accrual basis of accounting.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The preparation of financial statement in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. All Assets and Liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies' Act, 2013. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### a. Revenue Recognition

All revenue and expenses relating to company are accounted for on accrual basis. Revenue is recognised when no Significant uncertainties exist in relation to the amount of eventual receipts.

Real Estate Projects: Revenue from Real Estate under sale of developed property is recognised on project completion method and upon transfer of all significant risks and rewards of ownership of such real estate property.

Works Contract: Revenue from works contracts is recognised on the completion of the works contract.

#### b. Investment

Long term investments are stated at cost. However, provision if required is made to recognize any permanent diminution in the value of investment.

Current Investments are stated at lower of cost or fair value.



**PKS CONCLAVE PRIVATE LIMITED**

**29, Indrani Park, Kolkata-700033**

Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2019

**c. Fixed Assets**

All fixed assets are stated at cost of acquisition less accumulated depreciation provided in accounts.

**d. Depreciation**

Depreciation has been provided as per the WDV rates specified in Schedule-II of the Companies Act, 2013.

**e. Taxes on Income**

**Current Taxes:**

Provision for current tax is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.

**Deferred Taxes:**

Deferred tax asset and liability is recognized by computing the tax effect on timing differences which arise during the year and reverse during the subsequent period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**f. Earnings per Share (EPS)**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**g. Provisions, Contingent Assets and Liabilities**

Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company are accounted for as either provisions or disclosed as contingent liabilities. The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. Possible future or present obligations that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liability in the Financial Statements.

**Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account.

**Employee Benefits**

Employee benefits will be recorded in accordance with Revised Accounting Standard 15.





**PKS CONCLAVE PRIVATE LIMITED**

29, Indrani Park, Kolkata-700033

Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2021

**NOTES ON ACCOUNTS****2. Share Capital**

(in ₹)

a. Particulars	31st March, 2021	31st March, 2020
<b>Authorised Share Capital</b> 100000 (1,00,000) Equity Shares of Rs. 10/- each	10,00,000	10,00,000
<b>Issued, Subscribed and Fully Paid-up Capital</b> 10000 (10,000) Equity Shares of Rs. 10/- each fully paid	1,00,000 1,00,000	1,00,000 1,00,000

**b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31st March 2021		31st March 2020	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
At the beginning of the period	10000	1,00,000	10000	1,00,000
Issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>10000</b>	<b>1,00,000</b>	<b>10000</b>	<b>1,00,000</b>

**c. Terms / Rights attached to equity shares.**

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends, if any in Indian Rupees. The Dividends proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of all Preferential amounts, if any. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

**d. Details of shareholders holding more than 5% shares in the Company**

Name of the Persons holding such shares	31st March 2021		31st March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Kalyan Kumar Paul	5000	50.00%	5000	50.00%
Sanchayan Avijit Bagchi	5000	50.00%	5000	50.00%

**3. Reserves and Surplus**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
<b>Surplus / (Deficit) in the Statement of Profit and Loss</b>		
Balance as per last financial statements	(12,76,803)	(6,54,977)
Add: Profit for the year	(45,472)	(6,21,826)
Less: Adjustment on account of TDS	-	-
<b>Net surplus in the Statement of Profit and Loss</b>	<b>(13,22,275)</b>	<b>(12,76,803)</b>
<b>Total Reserves and Surplus</b>	<b>(13,22,275)</b>	<b>(12,76,803)</b>



**PKS CONCLAVE PRIVATE LIMITED****29, Indrani Park, Kolkata-700033**

Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2021

**4. Investment by Venture Capital**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
Venture Capital	2,49,20,000	1,47,20,000
For Project - 28 P C Mitra Lane	2,49,20,000	1,47,20,000

**5. Other Current Liabilities**

(in ₹)

	31st March, 2021	31st March, 2020
Advance against Flat	54,71,000	40,00,000
Liability for Statutory Dues	17,943	1,050
Liability for Expense	2,30,320	21,280
	57,19,263	40,22,330

**6. Inventories**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
Land	88,00,000	-
Plot at 28 PCM Lane, Kolkata-33	1,26,34,098	-
<b>Capital Work In Progress</b>	-	1,49,59,278
WIP - 28 Purna Chandra Mitra Lane	57,83,457	10,28,182
WIP - 9 Gokul Boral Street, Kolkata-12		
	2,72,17,555	1,59,87,460

**7. Cash & Bank Balance**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
<b>Balances with Banks</b>	66,277	7,346
AXIS Bank	23,937	2,13,886
HDFC Bank	2,56,878	2,04,713
<b>Cash In Hand</b>		
(As per Cash Book & Certified by the Management)	3,47,092	4,25,945

**8. Short Term Loans and Advances**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
<b>Short Term Loans and Advances</b>	15,98,300	9,08,800
Advance against Expenses	10,000	-
Advance for Income Tax	16,08,300	9,08,800

**9. Other Current Assets**

(in ₹)

Particulars	31st March, 2021	31st March, 2020
Balance with Revenue Authority	2,44,041	2,43,322
	2,44,041	2,43,322





**PKS CONCLAVE PRIVATE LIMITED**

**29, Indrani Park, Kolkata-700033**

Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2021

**10. Changes In Inventories**

(In ₹)

Particulars	31st March, 2021	31st March, 2020
Inventories at the end of the year	88,00,000	-
Inventories at the beginning of the year	-	-
Increase / (Decrease) in Inventories	88,00,000	-

**11. Employee Benefit Expenses**

(In ₹)

Particulars	31st March, 2021	31st March, 2020
Salary, Bonus & Allowances	1,74,000	1,82,100
	1,74,000	1,82,100

**12. Administrative & Establishment Expenses**

(In ₹)

Particulars	31st March, 2021	31st March, 2020
Bank Charges	18,992	18,286
Brokerage Charges	25,000	24,000
Professional Tax	2,500	2,500
Subscription & Donation	10,000	19,000
Architech Fees	-	50,000
Filing Fees	800	2,400
Interest on T.D.S.	-	660
Legal Charges	40,000	4,000
Professional Fees	4,000	7,080
<u>Payment to Auditor:-</u>		
Audit Fees	15,000	11,800
	1,16,292	1,39,726

**13. Earnings Per Share (EPS)**

Particulars	31st March, 2021	31st March, 2020
Net Profit as per Profit and Loss Statement	(45,472)	(6,21,826)
Weighted No. of Equity Shares outstanding	10000	10000
Face Value Per Share (in ₹)	10	10
Earnings Per Share (Basic and Diluted) (in ₹)	(4.55)	(62.18)

**14. Related Party Disclosures**

Name of Related Party

Key Managerial Personnel:

i. Kalyan Kumar Paul

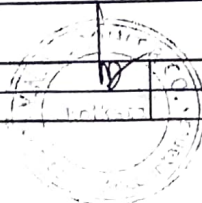
ii. Sanchayan Avijit Bagchi

**15. a). Related party Transaction.**

Particulars	31st March, 2021	31st March, 2020
Loan Taken		
- Kalyan Kumar Paul	-	3665000
Loan Repaid		
- Kalyan Kumar Paul	-	3755000
Director's Remuneration Paid	-	300000

**b). Closing Balance**

Particulars	31st March, 2021	31st March, 2020
Unsecured Loan Taken	-	-



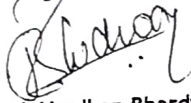
**PKS CONCLAVE PRIVATE LIMITED**

**29, Indrani Park, Kolkata-700033**

**Significant Accounting Policies and Notes to Financial Statements for the Year ended 31st March, 2021**

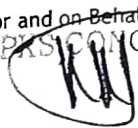
16. Based on and to the extent of information obtained from the suppliers regarding their status as Micro, Small or Medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 there are no amount due to them as at the end of the year.
17. At present the company does not provide for any long term or retirement benefits, as no employee of the Company is eligible for the same.
18. Deferred Tax Assets amounting to Rs. 3,26,550/- have not been recognized due to virtual uncertainty of its being set off with future income.
19. There are no reportable segments as per AS - 17.
20. Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
21. Previous year figures have been regrouped where ever necessary.

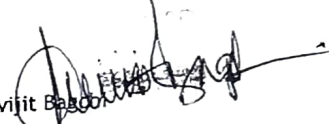
As per our report of even date  
For V. N. Purohit & Co.  
Chartered Accountants  
Firm Registration Number: 304040E

  
(Harsh Vardhan Bhardwaj)  
Partner  
Membership Number: 067993

Place: Kolkata  
Date : The 3rd day of November, 2021



For and on Behalf of the Board  
  
PKS CONCLAVE PVT LTD  
Kalyan Kumar Paul Director

  
Sanchayan Avijit Basu  
DIRECTORS